



## MARKET STILL FEELS PINCH

### Operations on the Stock Exchange of Small Volume But Upward Tendency.

## GOLD ENGAGEMENTS HELP

### Lusitania Coming With More Gold—Meeting at Morgan's House of Leading Bankers Helps to Relieve Tension on Operations.

NEW YORK, Nov. 6.—The small volume of transactions in stocks today index how far the financial conditions still hamper the conduct of operation in the market, but a strong upward tendency in prices is convincing evidence of returning confidence of the values of securities. Brokers on the floor of the stock exchange summoned up the situation by saying that stocks were scarce. A meeting of the bankers at Morgan's house last night and today's announcement that adequate measures would be taken to support trust companies did much to inspire belief that confidence would be restored at an early day. The further engagement of gold for import gave additional promise of still further relief for money conditions. The prospect of seven per cent from the Bank of England discount seems not to impair confidence that the gold import movement will continue.

NEW YORK, Nov. 6.—The board of directors of the United States Steel Corporation today approved the purchase of stock of the Tennessee Coal, Iron & Railroad Company.

## GIRL CONFESSES TO ARSON.

### Fired Home in Norwalk, Ohio, Three Times and Finally Eased It.

NORWALK, Ohio, Nov. 6.—Lola Mather has confessed that she burned her own home to obtain \$1650 insurance upon it. The house was destroyed October 9, and in the two weeks prior to that time had been afire twice. Miss Mather made a written confession to the authorities and to the state fire marshal, declaring that she set fire to the house herself. Friends obtained bail for her when Justice Bechtold bound her over to the grand jury.

## HOLD FISTIC CARNIVAL.

SANTA BARBARA, Cal., Nov. 6.—With bridge and fighting tops crowded with nearly 1200 enthusiastic sailors as spectators, two seamen of Admiral Dayton's cruisers squadron fought today for the welterweight championship of the fleet on board the flagship West Virginia.

Seaman Bluden of the West Virginia defeated Seaman Bruno of the Pennsylvania, knocking him out in the fourth round. The winner received 75 per cent of a \$400 purse.

## SMALL PLURALITY.

NEW YORK, Nov. 6.—Dr. Charles M. Freeman, husband of Mary L. Winkins Freeman, the writer, was defeated for mayor of Metuchen, N. J., by 27 votes. Freeman is a Republican, but obtained the nomination on the Democratic ticket.

## ARRANGE EARLY HEARING.

### General Counsel for Lumbermen Leaves for Washington.

PORTLAND, Nov. 6.—J. N. Teal, general counsel for the Oregon Lumber Manufacturers' Association will leave for Washington in a few days to arrange for the early hearing of the suit of the lumbermen to restrain the railroad lines from enforcing the increased freight rates on lumber shipments to eastern terminals. Members of the Oregon and Washington Lumber Manufacturers' Association and other interested mill owners filed in the United

States circuit court a bond for \$250,000 as required by Judge Wolverton at the time the temporary injunction against the enforcement of rates was granted.

## SUSPECTS ARRESTED.

MADRID, Nov. 6.—The police yesterday arrested three men on the charge of being implicated in the frauds by which the sum of \$53,000 was obtained from the Bank of Spain a week ago, through the forging to a check of the name of Senor Anselmo a former member of the Chamber of Deputies. Two of the men apprehended are officials of the bank. They were but tools, however, and it is known that the principals got away with the money.

## APPLE CROP SMALL.

NEW YORK, Nov. 6.—The apple crop of the United States for 1907 as estimated by the American Agriculturalist in its report to appear on Nov. 9, scant 94,000,000 barrels, material short of last year. What is of great importance is the shortage in such commercial orchard sections as western New York, nearly all of Michigan and the entire Southwest. There is what may be set down as an absolute failure in Kansas, Missouri and Nebraska.

New York state has a good many apples, but they will be needed, and for that matter the total is only about one fourth to one third of the full yield. Pennsylvania has fairly abundant totals. New England has rather more apples than last year, due solely to the fact that Maine has a good crop.

## WANT FEDERAL BANK

### Chicago Great Western Official for National Institution.

## LARGE AMOUNT IN TREASURY

### Government Keeps Immense Sums Tied up in Depositories While Banks Are Making Herculean Efforts to Provide Cash For Country's Needs.

ST. PAUL, Nov. 6.—President A. B. Stickney of the Chicago Great Western Railway Company in a published interview advocates, a national bank in which the government shall deposit its treasury funds. He said:

"Official reports of United States Treasury show on last Thursday, October 31, there was locked up in the sub-treasury, idle and useless, the enormous sum of \$127,170,059 actual cash, while banks in all the reserve cities of the United States had suspended cash payments and the movements of crops had stopped and laborers were compelled to accept checks for wages instead of cash, all for the want of currency, which want of currency New York banks were trying to relieve by importing about \$30,000,000 in gold, or about one-quarter of the amount held in the treasury, idle and useless. Can any system of government banking be conceived which would produce a more absurd result?"

"Let us have a national bank which is not only good enough for people to deposit money in, but good enough for the government to deposit its money in."

Later.—The officials of the bank estimate the liabilities at \$2,500,000, including \$610,000 due other banks and the assets at \$3,000,000 including \$18,000 in cash exclusive of trust funds.

## TODAY IS HOLIDAY.

ALBANY, Nov. 7.—Governor Chamberlain shortly after midnight this (Thursday) morning issued a holiday proclamation for today.

## DISPUTE SETTLED.

LONDON, Nov. 6.—Richard Bell announced tonight that the railroad dispute was settled. Details were not given out at a late hour.

## INDIANS CAUSE MORE TROUBLE

### Utes and Sioux Very Restless and May Go on Warpath Any Day.

## SUPPLIES RUSHED TO SCENE

### Eight Troops of Second Cavalry Leave for Scene of Threatened Trouble—No Occasion for Immediate Alarm But Situation Likely to Become Serious.

OMAHA, Nov. 6.—Colonel Frank West and eight troops of the second United States cavalry and large quantities of supplies are being rushed to the scene of the Ute Indian troubles. It now appears that the campaign against the Utes may keep the soldiers busy all winter.

HURON, S. D., Nov. 6.—James Macomber has arrived from the scene of the Indian trouble and says the Utes are very restless and some open threats are being made. A few dissatisfied Sioux have joined the Utes and while no occasion for immediate alarm is felt the matter may become serious at any moment.

## STRIKE CALLED OFF.

NEW YORK, Nov. 6.—A meeting of the local branch of the telegraphers' union late today decided to "suspend" the strike against the employers and the telegraph companies which has been on since August 9.

CHICAGO, Nov. 6.—The telegraphers decided today to call off the strike.

DENVER, Nov. 6.—The Commercial Telegraphers' Union of America decided today to unanimously call off the strike.

PORTLAND, Nov. 6.—At a meeting of the telegraphers' union tonight the strike which has been on for several months was declared off.

KANSAS CITY, Nov. 6.—The striking Commercial Telegraphers have declared the strike off.

## CURRENCY INCREASES.

### Chicago Bankers Hopeful That Coin Will Soon be Paid.

CHICAGO, Nov. 6.—A sentiment among some of Chicago's leading bankers that the time is fast arriving when a resumption of cash payments would be feasible and desirable and was one of the encouraging features of the local banking situation yesterday. This sentiment was based on the increasing supply of currency being

plied up in some of the banks. In one bank it is said the supply of cash is not far from \$20,000,000, and the deposits at that institution since the banks adopted the clearing-house certificates have amounted to several millions of dollars.

Nevertheless the clearing-house committee will have before it today the detailed form of credit checks, which may be issued under the authority of the clearing-house association. These forms were being worked out in detail last night and adopted will be a medium for exchange for universal use, as convenient as cash. It is likely these credit checks or certificates will be in use before the resumption of cash payment becomes a reality. Word came from Washington last night that clearing-house checks in small denominations to be used as a convenient medium of exchange would be held by the government to be legal. An opinion by Attorney-General Olney, given in 1893, was cited as evidence that they would not be considered a violation of the currency laws.

## POLITICIAN INJURED.

SAN FRANCISCO, Nov. 6.—Gavin McNab, the well known attorney and Democratic political leader, was run down by a runaway horse near Market and Kearney streets this afternoon and sustained a fracture of the skull which may result fatally.

Later.—Tonight McNab regained consciousness. The attending physicians are unable to find any fracture of the skull and do not believe his injuries are dangerous.

## MORE EASTERN RETURNS.

TRENTON, N. J., Nov. 6.—Frank S. Katzenbach Jr., Democrat, concedes the election of John Franklin Fort, republican, for Governor by 7,000 majority.

NEW YORK, Nov. 6.—Chairman Timothy L. Woodruff of the Republican State Committee wired the President today that yesterday's republican victory in Kings county showed Roosevelt's strength in Brooklyn. He said tonight that he believed the demand would be such that the President would be obliged to accept renomination.

## MORE MONEY COMES.

NEW YORK, Nov. 6.—Carrying ten million dollars in gold the swift liner Lusitania is hurrying to New York with some prospect of reducing the record from Queenstown to Sandy Hook. At the present rate of speed, 24.50 nautical miles per hour, she will reduce the record from four days, nineteen hours and 52 minutes to four days 17 hours and 30 minutes.

## CONTINUE CONSTRUCTION.

PORTLAND, Nov. 6.—General Manager O'Brien, of the Harriman interests, has ordered the resumption of work on the Ilwaco Railroad from Ilwaco to Knappton and the completion of the new steel bridge across the McKenzie river near Coburg.

## ANTI-GRAFTERS VICTORIOUS

### Election Veritable Landslide For Good Government League Supporters.

## LANGDON'S POLICY UPHELD

### Plurality of the Candidate for District Attorney is San Francisco's Answer That His Campaign for Civic Righteousness is Approved.

SAN FRANCISCO, Nov. 6.—The election in this city yesterday proved a veritable landslide for the anti-graft leaders and returns from every precinct so far received, show that the Good Government ticket has been overwhelmingly elected from top to bottom. It is estimated that Mr. Taylor has been elected by a plurality of more than 11,000 votes, while District Attorney Wm. H. Langdon has so far a majority of 16,000 votes over McGowan his opponent. Some uncertainty is yet felt in regard to the offices of auditor and county clerk and two candidates for the positions, Horton and Mulerey on the Union Labor ticket, have apparently run ahead of their ticket. These, however, are the only possibilities apparent, and with these exceptions there will be a clean sweep for the entire good government ticket. The election passed off quietly, free from any riotous demonstrations, and in spite of the tense strain which voters were subjected to—there was not the slightest disorder at the polls. At a late hour last night the total vote cast was estimated at from 57,000 to 60,000.

## LATER

SAN FRANCISCO, Nov. 6.—At 8:30 tonight the court complete in 241 precincts of the 273 in this city give Taylor, Democrat and Good Government League, 24,522; McCarthy Union Labor, 15,298; Ryan Republican 7,925.

For District Attorney, Langdon, Republican, Dem. and Good Government tickets, 25,412; McGowan, Union Labor, 17,188.

## CONFIDENCE STRENGTHENS.

PORTLAND, Nov. 6.—Indicated confidence in the financial situation was shown throughout the city yesterday and all Portland banks reported a quiet day. At all clearing-house institutions there were no signs of anxiety shown by depositors and money flowed in through the receiving wickets faster than it was being paid out at the paying teller's windows.

People who are in touch with the financial situation agree that the situation will improve from this time on. The new asset currency was in demand yesterday and a total of about \$114,000 was issued to city banks through the clearing-house committee.

## SUSCRIBE MILLION DOLLARS.

SEATTLE Nov. 6.—At a mass meeting of the Lumber and Shingle Manufacturers of the Northwest held here today \$1,000,000 was subscribed to indemnify the fourteen original signers of the surety bond demanded by Judge Hanford's injunction order against the railroads in the rate case.

## SCROONER SAFE.

SAN DIEGO, Nov. 6.—A special to the Union from Ensenada, Lower California, states that the schooner Ramona D., for whose safety there have been grave fears, was sighted off that port yesterday. She was bound north.

## ANOTHER BANK CLOSES.

SAN FRANCISCO, Nov. 6.—The citizen's State Bank, a small institution closed its doors today. President Ragland states that the bank had resigned from the clearing-house and would suspend business until the holidays de-

clared by Governor Gillett had passed. He also declared the institution was solvent.

## CHANGE INCOME BILL.

PARIS, Nov. 6.—La Lantern says that Finance Minister Caillaux has introduced several important modifications in the income tax bill. Rents are made exempt from taxation, no declarations will be required from business men and radical changes will be made in the system affecting foreign securities.

## JAN KUBELIK ARRIVES.

NEW YORK, Nov. 6.—Jan Kubelik, the violinist who has just arrived in this country from Europe is to give 125 concerts in the United States under the management of Daniel Prohman. His first concert will be given at the Hippodrome next Sunday. On November 14 he will go to Chicago.

## GLOBE BANK SUSPENDS.

NEW YORK, Nov. 6.—The Globe National Bank with a capital of \$500,000 and deposits of \$300,000, temporarily suspended today. Heavy drafts on cash in hand, with no cash coming from outside banks forced the action. The full legal reserve is on hand. Charles Smith says the bank will pay dollar for dollar.

## ADAMS' TRIAL.

SPOKANE, Nov. 6.—The taking of testimony in the trial of Steve Adams for the murder of Fred Tyler about August 10, 1904, began this morning. The courtroom was well filled with spectators.

## SUSPEND BUSINESS

### Title Guarantee and Trust Company in Receiver's Hands.

## LIABILITIES EXCEED ASSETS

### Massachusetts Man Who Claims to Own Many Shares Makes Complaint—State Treasurer Has \$300,000 of State's Money on Deposit in Institution.

PORTLAND, Nov. 6.—The Title Guarantee & Trust Company of this city went into hands of a receiver this afternoon. Judge Wolverton of the United States circuit court appointed George H. Hill, vice president of the institution receiver, who furnished a bond returnable in five days, at \$100,000. The receiver was appointed on the complaint of N. Coy, who gives his place of residence as Massachusetts and claims to own 392 shares of capital stock of the corporation. In his complaint Coy estimates the liabilities of the concern at \$2,640,000 and assets at \$2,500,000 and states that should the day to day holidays of Governor Chamberlain come to end, the bank would be unable to withstand a great and sudden demand for ready cash owing to its inability to quickly realize on its securities. In developed this afternoon that State Treasurer Steel has on deposit in the Title Guarantee something over \$300,000 of the state's money. This money is said to be well protected by surety bonds and collateral.

The Title Guarantee & Trust Company is one of the banks which was not in the clearing-house association, and has been for some time past considered shaky.

Later.—It developed tonight that the Portland clearing-house association when appealed to come to the succor of the Title Guarantee refused to extend aid.

## RAISE FREIGHT RATES.

PARIS Nov. 6.—At the conference held here two days ago, by representatives of French, German, English, Spanish and Danish trans-Atlantic steamship companies an all round rise in freight rates was decided upon. These rates, as a result of the fierce competition, have become unprofitable.



Uncle Sam—I'm zinsquished! No matter how much good care I take of that animal or how well he is fed he will howl.